

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person *      |                                  |             |               |   |  |   |             |   |            |                   |          | (   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)             |               |  |  |            |
|--|----------------------------------|-------------|---------------|---|--|---|-------------|---|------------|-------------------|----------|---|---|---------------|--|--|------------|
| Neary Heather Leed                             |                                  |             |               | l l                                     | ESSENTIAL PROPERTIES REALTY  |   |             |   |            |                   |          |   | W D'  |               | 100                                      |  |            |
|  |                                  |             |               |   | TRUST, INC. [ EPRT ]   |   |             |   |            |                   |          |   | X_ Director10% Owner  |               |  |  |            |
| (Last)   | (First)                          | (Mi         | iddle)        | 3.                                      | Date   | of Earli  | est Transa  | ction   | 1 (MM/D    | D/YYYY)           | )        | F   | Officer (giv  | e title below | ()Oth                                    | ner (specify b   | pelow)     |
| 902 CARNEGIE CENTER<br>BLVD., SUITE 520        |                                  |             |               |   | 6/15/2023  |   |             |   |            |                   |          |   |   |               |  |  |            |
| (Street)                                       |                                  |             |               | 4.                                      | 4. If Amendment, Date Original Filed (MM/DD/YYYY)  |   |             |   |            |                   | Y) 6     | 6. Individual or Joint/Group Filing (Check Applicable Line)                             |   |               |  |  |            |
| PRINCETON, NJ 08540                            |                                  |             |               |   |  |   |             |   |            |                   |          |   | X _ Form filed by One Reporting Person Form filed by More than One Reporting Person |               |  |  |            |
| (City) (State) (Zip)                           |                                  |             |               |   | Rule 10b5-1(c) Transaction Indication  |   |             |   |            |                   |          |   |   |               |  |  |            |
|  |                                  |             |               |   | ☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |   |             |   |            |                   |          |   |   |               |  |  |            |
|  |                                  |             | Table I       | <u> </u>                                | rivati   | ive Secu  | ırities Acq | uire  |            |                   |          |   | ficially Owne   |               |  |  |            |
| 1.Title of Security (Instr. 3)                 |                                  |             | . Trans. Date | 2A. Deemed<br>Execution<br>Date, if any |  | 3. Trans. Co<br>(Instr. 8)  | de          | 4. Securities Acquor Disposed of (D (Instr. 3, 4 and 5) |            | D) Fol            |          | Amount of Securities Beneficially Owned ollowing Reported Transaction(s) nstr. 3 and 4) |   |               | Ownership of Indirect<br>Form: Beneficia | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |            |
|  |                                  |             |               |   |  |   | Code        | V   | Amount     | (A) or (D)        | Pric     | ce  |   |               |  | or Indirect<br>(I) (Instr.<br>4)                                   | (Instr. 4) |
| Common Stock 6/15/20:                          |                                  |             | 6/15/2023     |   |  | A   |             | 3,988   | ) A        | \$                | 0        |   |   | 19,457        | D  |  |            |
|  | Tabl                             | le II - Der | rivative S    | Securities                              | Bene   | eficially   | Owned (a    | e.g.,   | puts, ca   | ılls, wa          | rrant    | ts, op  | tions, conver   | tible secu    | ırities)                                 | •  |            |
| 1. Title of Derivate<br>Security<br>(Instr. 3) | curity Conversion Date Execution |             | (Instr. 8)    | Acc<br>Dis                              |  | umber of varive Securities iired (A) or osed of (D) : 3, 4 and 5) |             | and Expiration Date                                     |            |                   | ities Ur | Inderlying Derivative Security Security   |   |               | Ownership<br>Form of<br>Derivative       | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |
|  |                                  |             |               | Code                                    | v  | (A)   | (D)         | Date<br>Exer  | rcisable E | xpiration<br>Date |          | Amou  | nt or Number of   |               | Transaction(s)<br>(Instr. 4)             |  |            |

#### **Explanation of Responses:**

(1) Reflects a grant of restricted stock units that vest on the earlier of (i) the first anniversary of the date of grant and (ii) the first annual meeting of the Issuer's stockholders that occurs after the date of grant, subject to the reporting person's continued service on the Issuer's board of directors through the vesting date. Each restricted stock unit represents a contingent right to receive one share of common stock, \$0.01 par value per share, of the Issuer.

#### Remarks:

Exhibit 24.1 - Power of Attorney (incorporated by reference to the Power of Attorney filed as Exhibit 24.1 to the Form 4 filed by the reporting person on May 26, 2021.)

### **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |   |       |  |  |  |  |
|---|---------------|-----------|---|-------|--|--|--|--|
| Reporting Owner Name / Address  | Director      | 10% Owner | 1 | Other |  |  |  |  |
| Neary Heather Leed<br>902 CARNEGIE CENTER BLVD.<br>SUITE 520<br>PRINCETON, NJ 08540 | X             |           |   |       |  |  |  |  |

#### **Signatures**

/s/ Timothy J. Earnshaw, attorney-in-fact

7/17/2023

\*\*Signature of Reporting Person

Date

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.